The Leaf Report - 5 Year Data
Dighton Capital USA
Swiss Futures Trading Program

Trading Strategy

Discretionary Trader

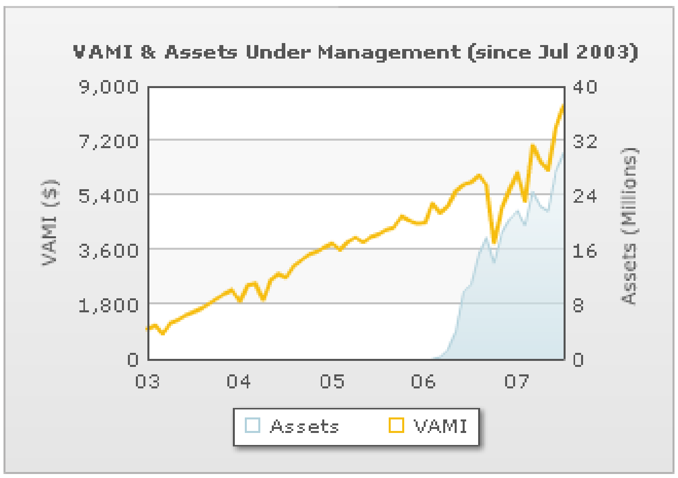
Program Description

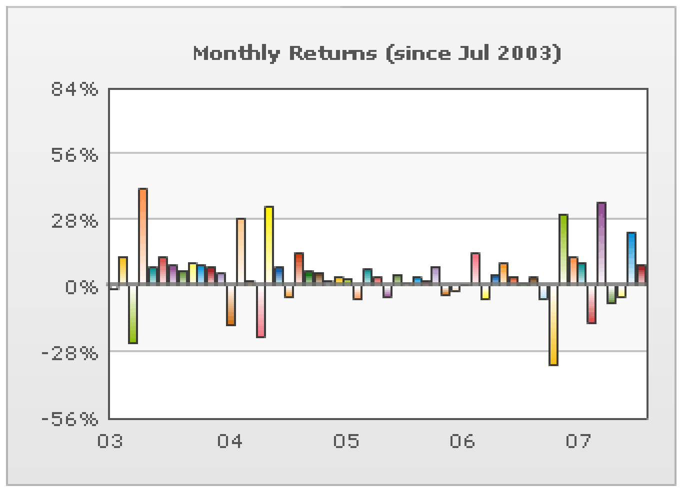
The Program is a combination of systematic, technical chart analysis for the US Markets, the interpretation and analysis of economic and other fundamental data and use of discretion by an experienced Advisor. The Advisor will trade most of the liquid US future markets like currencies, stock indices (especially Mini S&P's), bonds and notes, energy, corn, grains and other commodities like cotton. The Advisor does not initially plan to trade foreign futures or options contracts but reserves the right to do so at a later date.

Performance Data Prepared by: Michael J. Liccar
* Return & Drawdown data supplied by CTA

Investment Information

Overall Ranking	
Start Date	2003-07-01
Percent Discretionary	80.00
Percent Systematic	20.00
Targeted Return *	50%
Worst Expected Drawdown *	30%
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	33.00%
Avg Margin Requirement	20.00%
Round Turns per million	2,300
Currency	US Dollars





*Performance since July 2003**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2003							-1.29%	12.67%	-24.38%	40.88%	7.91%	12.44%	**43.76%**
2004	8.75%	6.71%	9.66%	8.78%	8.22%	5.52%	-16.78%	28.56%	2.28%	-21.73%	33.55%	8.06%	**95.39%**
2005	-4.29%	14.30%	6.14%	5.91%	2.67%	3.69%	3.42%	-5.54%	7.45%	4.07%	-4.33%	5.09%	**43.79%**
2006	1.72%	3.65%	2.00%	8.50%	-3.33%	-1.97%	0.61%	13.93%	-5.70%	4.49%	9.54%	4.20%	**42.55%**
2007	1.34%	3.79%	-5.04%	-33.56%	30.39%	12.15%	9.94%	-15.38%	35.48%	-7.30%	-4.44%	22.65%	**32.89%**
2008	9.20%												

*Please note that since July 2003 Dighton's trader, Alex Moiseyev traded this program as an exempt trading advisor from July 2003 through August 2006

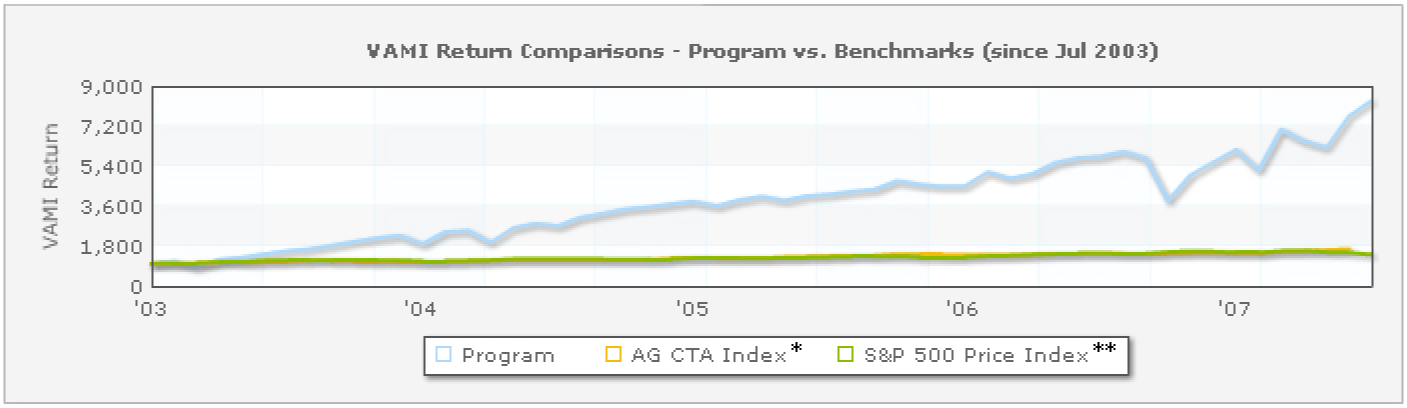
Program Statistics

Maximum Drawdown	-36.91%
Average Monthly Return	4.82%
Monthly Std. Deviation	13.58%
Calmar Ratio(1)	1.24
Sterling Ratio(2)	1.76

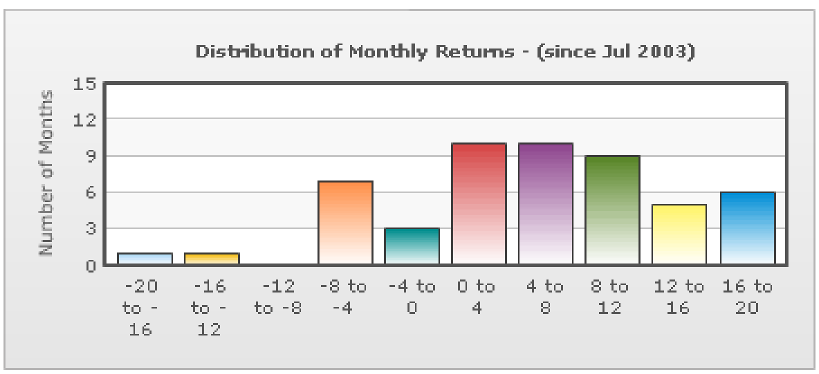
Annualized Statistics

Compounded Average ROR	58.91%
Standard Deviation	47.05%
Downside Deviation(4)	26.09%
Sharpe Ratio(5)	1.13
Sortino Ratio(6)	1.53

Comparisons	Program	AG CTA Index	S&P 500 Price Index
Compound Average ROR	58.91%	11.84%	7.87%
Cumulative Return	735.46%	65.44%	41.53%
Cumulative VAMI(3)	8355	1654	1415
Largest Monthly Gain	40.88%	5.37%	5.50%
Largest Monthly Loss	-33.56%	-2.60%	-6.12%
Profit Loss Ratio	2.71	3.75	1.93
Last Month	9.20%	0.00%	-6.12%
Current Year to Date	9.20%	0.00%	-6.12%
Last 36 Months	210.76%	37.85%	16.74%



* The AG CTA Index is comprises all active traders in the Autumn Gold Data base
** The S&P500 consists of 500 stocks whose performance is thought to be representative of the stock market as a whole.



Statistical Notes

1. 1.The **Calmar** uses last 36 months of Data
2. 2. The **Sterling** uses last 36 months of Data
3. 3. The **VAMI** is the compounded monthly growth of hypothetical $1,000 unit
4. 4. **Downside Deviation** uses a 7.5% Minimum Acceptable Rate of Return
5. 5. The **Sharpe Ratio** uses a 5.0% Risk Free Rate of Return
6. 6. The **Sortino Ratio** uses a 7.5% Minimum Acceptable Rate of Return

For Statistical definitions and formulas see "*Building Wealth with Managed Futures*" by Kim Avery

THE RISK OF TRADING COMMODITY FUTURES, OPTIONS AND FOREIGN EXCHANGE ("FOREX") IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES, OPTIONS AND FOREX IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE SUCCESS.

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. FUTURES AND OPTIONS TRADING INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS.
A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA's DISCLOSURE DOCUMENT. SPECIFICALLY, ONE SHOULD RECOGNIZE THAT AN INTRODUCING BROKER MAY CHARGE A FRONT-END START UP FEE OF UP TO 6% OF THE INITIAL CONTRIBUTION. PLEASE NOTE THAT THIS CHARGE IS NOT REFLECTED IN THE PERFORMANCE OF THE COMMODITY TRADING ADVISOR AND COULD HAVE A SIGNIFICANT IMPACT ON THE CUSTOMERS ABILITY TO ACHIEVE SIMILAR RETURNS. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. 2008-CINV-00350